



WINNER'S GUIDEBOOK



Updated 2013

TABLE OF CONTENTS

INTRODUCTION [3]

ALL THE NUMBERS MATCHED! [4]

WHAT DO I DO NOW?

 Contacting the Idaho Lottery [5]

 Visiting the Idaho Lottery [5]

 Ticket Validation [5]

 Getting the Check [6]

 Visiting the Bank [6]

 Annuity versus Cash Payouts [7]

 Death Beneficiaries [7]

 Splitting Big Jackpots [8]

 Group Tax Liability [8]

 Winning Players from Outside Idaho [8]

 Resident Players from Outside the United States [9]

 Professional Advisors [9]

WINNER AWARENESS

 Winning a Prize is a Matter of Public Record [10]

 Winner Awareness Program [10]

 The Press Conference [11]

 Future Publicity [11]

DREAMS TO REALITY – WAKING UP IN WONDERLAND [12 - 13]

 Advice from Previous Winners [14]

 MARTHA GIBBONS, POWERBALL 1992 [14]

 WALLACE CAGGLE, TRI-WEST 1994 [15]

 PAM HIATT, POWERBALL 1995 [15]

 KEN COVERT, WILD CARD 2007 [16]

 BRAD DUKE, POWERBALL 2005 [17]

INTRODUCTION



On behalf of the Idaho Lottery, let me be one of the first to congratulate you on your good fortune and being a Lottery winner. I sincerely hope the excitement of winning your prize will help you to achieve what you've imagined.

Winning the Lottery can have profound and lasting effects on your life. As a service to our winners, and to help you with your overall planning and transition, the **All the Numbers Matched – Winner's Guidebook** includes information about what to expect in working with the Idaho Lottery to claim your prize, basic tax information, our winner awareness program, as well as insight and advice from some of the Lottery's previous jackpot winners. This **Guidebook** is published for informational purposes only and the Idaho Lottery makes no guarantees as to its current accuracy. Please do not rely on any of the information in the **Guidebook** without first consulting a trusted attorney, accountant, and/or financial advisor.

As you begin evaluating the options on how to handle your prize, we recommend you consult with professional advisors who are used to working with situations like yours and understand your priorities, interests, and personal financial security.

Celebrate and enjoy the moment: you're an Idaho Lottery winner!

A handwritten signature in blue ink, appearing to read "J. Anderson", is written over a horizontal line.

Jeffrey R. Anderson
Idaho Lottery Director

ALL THE NUMBERS MATCHED

You stare at the winning ticket in your hands, checking the numbers again and again. Disbelief. Puzzlement. All the numbers matched, but this certainly can't be right.

"No, there must be a mistake," you say to yourself. You check your ticket five more times. All the numbers still match.

You doubt what your eyes are telling you. "This certainly can not be true." Then, a moment of realization settles in. "People do win, so why not me?" Disbelief slowly turns to shock as the magnitude of your win registers. Euphoria ensues.

CONGRATULATIONS! You just won the Idaho Lottery!!

Winning a jackpot, or even a substantial six or seven figure prize is an exhilarating and life-changing experience. Most people who play the Idaho Lottery do so because they hope to win big, fully understanding the odds of actually winning are against them. No doubt, once the reality of winning sets in, the magnitude of the unexpected windfall is certain to create a wide variety of emotions.

Relax. Take several deep breaths. Look around your surroundings and enjoy the moment. Celebrate! A new opportunity in your life is about to begin!

This Winner's Guidebook will assist you with your newfound daily experiences, walk you through the important and necessary steps to secure your prize, and provide you the tools and information to handle your unexpected financial windfall.

WHAT DO YOU DO NOW?

Contacting the Idaho Lottery

The very first thing you need to do once you discover you have a winning ticket is to fill out and sign the back of the ticket. It is a good idea to make a copy of the ticket, front and back, for your records and safe keeping.

Next, you will need to have the winning ticket verified by Idaho Lottery officials. If you have not already contacted the Idaho Lottery office, do so immediately. We can be reached at 208-334-2600 Monday through Friday from 8:00 a.m. to 5:30 p.m. Mountain Time, excluding all holidays.

Visiting the Idaho Lottery

Winning tickets over \$600 must be claimed at Idaho Lottery offices in Boise within 180 days of the draw date or end of a Scratch Game™. After 180 days, the winning ticket becomes void and by law, the Idaho Lottery can no longer pay your claim, so don't wait!

Idaho Lottery Customer Service offices are open Monday through Friday from 8 a.m. to 5:30 p.m. Mountain Time, excluding all holidays, and are located in downtown Boise at:

1199 Shoreline Lane, Suite 100
Boise, ID 83702

Once you arrive at Idaho Lottery headquarters, you will need to present your ticket for payment and validation to the Customer Service Department. Most likely, you should expect to meet Lottery officials and the Public Information Specialist.

Ticket Validation

When you present your ticket for payment and validation, you will be asked to complete a "Winners Claim Form" and the attached "Addendum". A copy of this form can be viewed at:

<http://www.idaholottery.com/Forms/winclaim.pdf>

All winners are required to provide their Social Security number and a government issued photo identification to claim their winning prize. Photo identification, typically includes a valid driver's license, but may also be a government issued passport.

At this time, if you have not already done so, you must complete and sign the back of your winning ticket.

Once you have completed the Winner's Claim Form and Addendum, provided government issued photo identification, and signed and turned in your winning ticket, the Idaho Lottery can complete your ticket validation process. This process may take one hour or longer, depending on the amount of your winnings.

Getting the Check

Once the validation process is complete, the Idaho Lottery will issue your winning check. As required by Idaho law, the Lottery automatically deducts Federal and State income taxes from your winnings of prizes over \$5,000. The federal tax rate is 25% and the State of Idaho tax rate is 7.4%.

When you receive your check, you will also receive three copies of your W-2 G forms detailing the amount withheld for taxes. You should keep these tax records safe until the following year when you will be required to use them to report your winnings. One copy is for your federal taxes, one copy is for your State of Idaho taxes, and one copy is for your personal records.

For specific tax information, the Idaho Lottery suggests all winners consult a professional tax accountant, attorney or financial advisor.

Visiting the Bank

When you receive your winning check from the Idaho Lottery, in addition to your W-2 G forms, you will also receive two other documents: a copy of your Winner's Claim Form and information about the Idaho Lottery's check fraud protection program.

The Idaho Lottery does not complete direct deposit transactions for players. The Idaho Lottery issues you a check for the winning amount, after taxes are appropriately withheld.

As a final security measure, the Idaho Lottery has instituted a check fraud protection program. You may not redeem your check for cash for at least two (2) hours after your winning check has been issued. You may however, deposit the check into your bank account at any time.

Most local banks are not too accustomed to cashing or depositing large checks with more than five-figures. Most bank tellers have a pre-authorized dollar amount for checks they can accept for deposit and clear without managerial approval. Depending on the size of your win and how much your check is worth, a branch manager or a senior level banking executive may need to authorize the deposit.

Large banking chains with smaller, satellite branches in less populated areas may need to contact a senior executive at the regional bank to obtain authorization to accept a significantly large deposit amount. The process for approval on this type of transaction may take several hours or days to complete.

Depending upon your bank, savings and loan, or credit union, once you deposit your check it may take a few working days to clear the bank system. During this time, you may not be able to access these funds. For large sum withdrawals, smaller branches or independent operations may not have a large enough cash reserve to handle a substantial outlay. We recommend you discuss these situations with a senior branch representative.

For substantial prize winners, having an accountant or your attorney make contact with banking officials prior to your arrival with the winning check can help expedite the depositing and cashing process.

Annuity versus Cash Payouts

For Powerball and Mega Millions jackpot wins, the Idaho Lottery allows jackpot winners to defer their selection regarding whether to select the annuity or the single cash payment for sixty days following the presentation of the winning ticket. Once the decision is made, it is legally binding and cannot be changed without a court order. Hot Lotto Sizzler jackpot winners receive their payment in a cash transaction.

Advertised jackpot amounts for Powerball and Mega Millions are based on graduated annuities with a cash equivalent based on an amount available at the time of the draw. Hot Lotto Sizzler, Wild Card, Weekly Grand and Idaho \$1,000,000 Raffle jackpots are paid in cash.

A jackpot prize annuity is divided into payments over the life of the annuity. A graduated annuity is calculated to increase over time. Each payment is increased each subsequent year to adjust for inflation and variations in interest rates. This adjustment is made automatically. All of the interest earned is paid to the winner for the annuity. In addition, taking this option means you will receive the entire amount of the announced jackpot value over the life of the annuity.

The Idaho Lottery encourages all of its jackpot winners to make this decision carefully and consult tax and financial advisors as they weigh their options between the one-time cash payout and the annuity options.

Death Beneficiaries

One of the most frequently asked questions from jackpot winners is if they win and select the annuity, what happens to the payments should the winner die before receiving all the prize payments? In this set of unfortunate circumstances, the remaining prize money is issued to the winner's estate.

The annuity continues to pay to the winner's estate until the annuity runs its course. These are provisions, through written petition, for beneficiaries to cash in the annuity in the event there is a tax liability associated with the estate. In the event a beneficiary should choose this course, the Idaho Lottery would encourage the beneficiary to meet with a tax advisor to determine an appropriate course of action to pursue. A court order is typically required to name a new claimant or beneficiary.

Splitting Big Jackpots

It is becoming increasingly popular for players to join groups and pool their financial resources to purchase Idaho Lottery tickets, especially for large jackpots. Claiming a large jackpot with a group of friends, co-workers, or family members is simple, and follows the same procedures already outlined in this section.

Usually, the winning group selects one person to be the group leader. This person must sign and fill out the back of the winning ticket for presentation and payment. When the ticket is presented, each claimant must complete and submit a "Winners Claim Form" and "Addendum" as well as present their driver's license or legal government issued photo identification.

Once these steps are complete, the ticket validation process begins and the prize money is then distributed equally between all the claimants who filed their "Winners Claim Form." The Idaho Lottery can accommodate splitting prizes for prizes over \$599.

Splitting winning tickets multiple ways may take the staff of the Customer Service Department at the Idaho Lottery slightly longer to process your claims.

Group Tax Liability

When large groups of players claim a top prize or a jackpot win, each player shares in the tax liability equally. Taxes are removed at a rate of 25% Federal and 7.4% Idaho tax. Each claimant receives their W-2 G forms which detail their tax liability along with a check for their portion of the remaining money.

If a group selects an annuity, taxes are removed each year based upon current tax laws before preparing the winners' annual checks. The Idaho Lottery must withhold taxes on winning amounts consistent with current federal and state tax laws.

Winning Players from Outside Idaho

Any person, 18 years of age or older, who legitimately purchases a lottery ticket in Idaho and wins, may claim their top prize. You do not have to be an Idaho resident or a citizen of the United States to play and win. The only difference between these players and Idaho residents is how you claim your winning prize and handle your tax liabilities.

Non-Idaho residents claim their winnings as a non-resident United States citizen. You must present a government issued photo identification that establishes your location of legal residency. During the following year in April, you will need to file an income tax return for all monies earned (winnings included) in the State of Idaho, plus your state residency.

You will want to confer with your tax advisor regarding any tax withholding on their winnings in your state of residence.

Winners from Outside the United States

Jackpot or large-tier winners who live in countries other than the United States of America are considered non-resident aliens. Upon presentation of your winning ticket, you must also demonstrate with an official government issued photo identification documentation of your country of residence.

Non-resident aliens have a slightly higher tax rate withheld from their winnings at the federal level – 30% as opposed to 25% for United States citizens. The Idaho withholding rate remains unchanged at 7.4%.

Non-resident aliens of the United States of America who earn money in the United States (including lottery winnings) are required to file a non-resident United States tax return and to file a non-resident Idaho tax return. You will want to consult a tax advisor in your resident country and one in Idaho to ensure that your taxes have been paid or credited appropriately.

Professional Advisors

The Idaho Lottery advises and encourages all large jackpot or top prize winners to do the following:

- seek tax and accounting advice;
- retain their own private attorney if necessary; and
- consult with their financial advisor when making decisions about claiming large prizes.

The Idaho Lottery does not recommend or endorse any providers of these services to winners, but does recommend winners consider their options carefully with advice and consultation of trained professionals in each discipline.

WINNER AWARENESS

Winning a Prize is a Matter of Public Record

Everyone loves a winner and each year the Idaho Lottery has many people who claim big prizes. By claiming a winning lottery ticket over \$600, winners become subject to Idaho's Public Records Law. This means your "win" becomes an official Idaho public record. Your full name, the town where you live, the game you won, the amount you won (before and after taxes), the name of the retailer where you bought the ticket, and the amount the retailer receives for selling the ticket are all a matter of public record.

The higher the amount you win, the more likely the media may be interested in meeting you. Routinely, six-figure winners and higher receive media coverage by the print, radio and electronic media in Idaho, and possibly surrounding states. Although there may be a desire for anonymity after winning a significant prize, information requests by the members of the press are subject to Idaho Public Records Law. The Lottery, when prompted, is bound by Idaho law to comply with their request and release this information. Since your name, prize amount and town of residence is public information, the Idaho Lottery will release this information to anyone who requests it; not just the press.

After claiming your prize, the Idaho Lottery may issue a press release and list your name on the Lottery's website to notify the public that a significant lottery prize has been claimed. The Idaho Lottery will not release all the information you supply on the Winner's Claim Form or the Addendum. This is considered personal information and not subject to open records laws. Personal information includes items such as your social security number, birthday, home address and phone number, or annual household income.

By signing the winner's claim form, the winner agrees to the terms outlined in Idaho Administrative Code IDAPA 52.01.03 Section .202, Sub-section 17 and 52.01.03 Section .204 Sub-section 16. The Winners Claim Form states that the Idaho Lottery may use the name, city, and photograph of winners in any Idaho Lottery promotional campaign. Any exceptions to this rule must be submitted to the Idaho Lottery Director in writing for approval.

These two sections of Idaho Code allow the Idaho Lottery to condition payment of the prize upon agreement to participate in a media-related event.

Winner Awareness Program

The purpose of the Lottery's Winner Awareness Program is to maintain public confidence that the games are run fairly and with integrity, that "real" people win the Lottery, and to promote the Lottery. The Idaho Lottery uses tools like the Lottery Gazette, Wooh News, their website, social media outlets like Facebook, You Tube, and Twitter, and, live-read radio to announce winners. For wins that are significant in size or if your win has a newsworthy story behind it, the Idaho Lottery may request your attendance at a press conference or news media event.

The Press Conference

EVERYONE LOVES A WINNER! The Idaho Lottery has a team of trained professionals skilled in handling the media and hosting press conferences. You will not be alone during this press event. The Idaho Lottery believes it is better to make yourself available at a pre-arranged time to meet with all interested news media members than trying to handle an influx of calls or media requests on your own.

Sometimes, the Idaho Lottery will host the press conference at the retail location where you purchased your winning ticket. At the same time, we use this as an opportunity to honor the retail outlet with their commission check and a "Big Winner Sold Here" banner. The Idaho Lottery will present you with an oversized, souvenir check for your win as well. Most press events last less than 30 minutes. When handling a press conference, Idaho Lottery media professionals are the primary point of contact, not the winner. All requests for interviews prior to the event and after the press conference are handled by the Idaho Lottery. By conducting a press conference, the media will have their opportunity to obtain their story, and you only have to make yourself available this one time. If you select to do additional media interviews, those may be conducted at your discretion, however, Idaho Lottery officials may not be involved.

For those not accustomed to being in the spotlight, a press conference can feel intimidating. This is a chance for you to enjoy the attention that comes with being a Lottery winner. The Idaho Lottery staff and Public Information Specialist will help you prepare in advance for this event. The Idaho Lottery may host a press conference depending upon the size of the jackpot that is won and the number of media outlets who express an interest in learning more about the winner and their winning prize.

We encourage you to enjoy the spotlight. When interacting with the members of the press, keep this in mind: They want to know your story and will be patient to hear it during the press conference. They may ask you a lot of questions – everything from where you bought the ticket to how you felt when you found out you'd won to what you might do with the money. Some may ask for one-on-one interviews which are more time consuming, but may also be preferable and more comfortable for you.

Future Publicity

There is no denying it, having a large jackpot winner in the state is good for Idaho and good for the Idaho Lottery. Participation in future Idaho Lottery events is wholly up to your discretion. The Idaho Lottery may choose to promote you and your winnings to help further our mission of benefiting public schools and the state of Idaho's permanent buildings.

It is winner awareness that sparks sales and continues to help the Idaho Lottery reach record setting goals. Since beginning operations in 1989, the Idaho Lottery has created 43 millionaires. Nearly 100 players have won a \$250,000 or higher prize. Over the years, the Idaho Lottery has returned close to \$600 million to Idaho's public schools and the State of Idaho's permanent building fund.

DREAMS TO REALITY - WAKING UP IN WONDERLAND

The following discussion is provided to players for informational purposes only. It is a compilation of anecdotal stories provided by previous Idaho Lottery winners through interviews and research for this document and does not constitute a formal policy opinion of the Idaho Lottery.

Almost everyone who plays the lottery wonders what it would be like to hit the big jackpot, what they would do with all the money, retiring from their day-to-day job, and where they might travel in the world. The reality of actually winning, though, is more like landing on the moon, Alice landing in Wonderland, or Dorothy flying over the rainbow from her black and white world and landing in a Technicolor Oz.

The surprise of unexpectedly winning generally creates a feeling of shock combined with euphoria. This is a new, fun, and exciting event in your life with potentially dramatic changes for you. It can be easy to get wrapped in the whirlwinds of the hoopla. But suddenly falling into wealth is an event many people may not be prepared to handle, either logistically or emotionally.

The simple life of filling out an EZ 1040 form once a year just became a little more complicated. Life may now require accountants, lawyers, financial planners and counselors – a world you may or may not be used to, comfortable with, or prepared to handle. When the shock wears off and the hoopla surrounding your sudden windfall begins to fade, the reality of this life-changing event, and the emotional challenges it presents, can be complex.

In addition to the celebrations of winning, the details of this new-found reality can be exhausting, emotionally draining, and at times, overwhelming. Many large, jackpot winners grapple with legitimizing their windfall. Self-searching questions like “Why me?”, “Am I truly deserving of this?”, or “Why did I win this and not someone else?” are common. You may even feel a sense of loss surrounding the displacement of your former, more manageable life.

The tumultuousness that may now surround your days is short-term and will dissipate over time. When it passes, a new normalcy will find its way into your daily routine.

The best advice we have heard is to treat yourself to something nice at first and put the rest of your winnings in a safe place for six to twelve months until you get your feet back on the ground. Try not to commit to anything new or out of the ordinary from your daily life.

Next, develop a sense of community by looking for and hiring people who can be good guides for you. Remember, you are interviewing people to help you manage your future. Do your homework when selecting an attorney, financial planner, accountants and counselors. Surround yourself with people you feel comfortable with, people who are accustomed to handling the unique situation you find yourself in, and who are trustworthy with your

interests, ambitions, goals, dreams and personal financial security. Seek out those people who understand the emotional challenges of wealth and sudden new wealth.

After winning the jackpot, it is best to realize there will be an adjustment period for you, your family, and your friends. There is no need to rush into anything right away. Many winners continue doing daily things (even going to work) that are familiar to them as they make their lifestyle adjustments. Take the opportunity to make choices that are important to you, not based on impulse, but rather on the values you have for your future. Seek out individuals who will stand by you, assist you, and have your best interests at heart as you make this transition.

And keep in mind, even the astronauts who landed on the moon eventually landed back on earth – safely. Alice returned from Wonderland, and Dorothy eventually left Oz and returned back to her farm.



ADVICE FROM WINNERS

Regardless of the size of your jackpot, being a Lottery winner may become a defining characteristic of who you are in your community. There may be a myriad of socially difficult situations large jackpot winners could face if not handled appropriately. Diplomacy and tact are often the best courses of action to pursue when faced with these tough decisions. Your world may be changing, but you can only change at your pace, not anyone else's. And best of all, the phrase "not at this time" is a perfectly acceptable reply to any unwelcome requests. Make decisions, financially and socially, that are good for you and your family members - decisions that are valuable, important, and meaningful.

With over 25 years of experience operating the Lottery in Idaho, we have heard a lot of advice from our winners. As a new big winner, you have the benefit of learning from others who have faced your similar situations, who have shared your experiences, and who have overcome the challenges you may be facing today. What follows is good advice from Idaho's past winners.

PAST BIG WINNERS

MARTHA GIBBONS, POWERBALL 1992

Martha Gibbons still continues to volunteer at the Meridian Chamber of Commerce Visitor's Center just like she did nearly 19 years ago when she won \$22.1 million on Powerball. The most extravagant purchase she made the first year was to buy a new car. Otherwise, on the fear of over spending by taking the one-time payout, she took the annuity and put the money in the bank and listened to her advisors carefully. Here is her advice:

"Don't change anything today. Go to work, do what you do normally. Don't change anything about your daily life for at least six months until you feel comfortable with the money. Do what you do normally.

Hand your money to your accountant, lawyer, and financial advisor to invest and have them teach you how to manage it. I was afraid of overspending, because once the money is gone, it's gone. I budgeted every penny so that I could not overspend.

Take the annuity. You will get more money and you will get a check every year. Do not take the one-time payout. If one year you overspend there is always another check next year. It's much harder to overspend. If you take the one-time payout and you spend the money, it's gone and you do not get it back."

WALLACE CAGLE, TRI-WEST 1994

Years after winning \$3.1 million on Tri-West, the game that evolved into today's Wild Card, Wallace Cagle still remembers the day he won like it was yesterday. "I didn't believe it," he recalled.

Cagle self-admittedly wasn't overwhelmed with his winnings and continued to live modestly with his wife. "My folks were part of the depression era," he explained. "We just wanted a better home for ourselves."

After careful consideration, Cagle elected to take the annuity option for his winnings. He has worked very hard to invest his winnings wisely. Outside of buying a home for his daughter and helping with the grandchildren's college funds, Cagle has been able to live comfortably and pursue his own interests.

"I would definitely recommend working with private bankers, tax accountants, and lawyers," suggested Cagle. "Working with a quality bank can make your accounting much more manageable."

Cagle told the Lottery he was never really bothered by people asking for loans or money, but did say one of the first things he did was to change and un-list his home telephone number.

His final piece of advice for future winners: "I urge with all caution, as fast as it was to have the money come in, it can go out just as quickly. If you are not familiar with handling money, find people to help you."

PAM HIATT, POWERBALL 1995

In early June of 1995, Pam Hiatt became the largest and one of the most well-known, Lottery winners in Idaho when she claimed a Powerball ticket worth \$87.5 million. Hiatt elected to take the 20-year, annuity. Although it has been over 16 years since she won, Hiatt still receives the occasional inquiry for comment or public appearance which she politely declines.



Her philosophy on winning though is simple, "I heard this from Oprah, but money is an enhancer of who you are," she explained. "If you were a good person before you won you will most likely continue to be a good person – only with more money."

KEN COVERT, WILD CARD 2007

When Ken Covert won \$2.78 million on Wild Card in the summer of 2007, it took 37 days before he finally came forward to claim his winnings. Despite a massive media search for the winner, true to his name Covert managed to keep a low profile while quietly taking care of his affairs before coming forward to claim his winning ticket.



In early July, Covert had just returned from a river trip on the Payette when he heard the news that someone had won the Wild Card jackpot from the Pocatello area.

"It was Monday morning about 9 a.m. when I checked my ticket. When I saw all the numbers, and then that ace of spades, my heart beat went up a little," admitted Covert. He then treated himself to a little self-meditating under a shade tree at his house to contemplate what to do next.

"I knew there were some details I needed to take care of," explained Covert, a long time resident of Pocatello. "I spent time meeting with my financial planner to get a few matters organized and then taking care of some details with my work."

Careful deliberation on his long-term options for the future led to investing a large majority of winnings. Covert continued working for his same employer for three and a half more years before retiring in 2011.

BRAD DUKE, POWERBALL 2005

"We live on hope. Most of us do not have a lot of background or structure to prepare for the big win," said Brad Duke, the most prominent winner in Idaho Lottery history. "I didn't want to squander my winnings. I really saw it as a beginning, not an end, and full of personal growth potential for me as an individual."

On May 28, 2005, Brad Duke experienced what every lottery player hopes some day will befall them – winning a mega-jackpot, \$220.3 million to be exact. Even more improbable, Duke won his mega-jackpot from the exact same store, almost 10 years to the day, that Pam Hiatt won her jackpot in 1995. At the time he won, Duke was the sixth largest Powerball winner in the history of the game.

The former regional department director for Gold's Gym in the Treasure Valley played the Lottery as a hobby, never as a solution.

Once the magnitude of his win registered, Duke said being prepared to make your win public was paramount. Part of this process included picking a team to support and advise his

decisions. This group included hiring an attorney, a real-estate broker (although he still lives in the same house), a tax attorney, an accountant, and a public relations firm. Duke hired each on his own terms, setting up a month-to-month fee, with no retainers and no contracts.

One of the biggest decisions he faced was taking the annuity or the one-time, cash option. In the end, Duke did choose the lump sum. Guiding his decision-making process was self-introspection, asking the question “what do I want to do with the money?” and working backwards from that point.

Going public can also pose challenges for relationships you have with your friends and family members. “If you have close family, anticipate their adjustment to your win, with you, and to your friends,” advised Duke. He also encouraged those close to you be a part of your going public process and to have a lot of fun with the win. Today, Duke will only do publicity if he thinks it will be fun.

One other important element he created was the Duke Family Foundation, to reduce the interest in requests for monetary support from outsiders.

Taking personal responsibility for his own actions and having the patience to work on self-actualization has helped create stability for Duke and how he has successfully managed his winnings. He has not gone crazy with purchases, although he did buy an Aston Martin – the James Bond car – in 2007. Other than a trip with family and friends to Tahiti, Duke has managed and invested his winnings wisely.

“The draw of having something you can’t have is better than actually having it,” said Duke on his philosophy. “You need to give yourself sustenance to reach your goals first. It is about a journey of personal growth, about the enjoyment of life.”



PLEASE NOTE: This **Guidebook** is published for informational purposes only and the Idaho Lottery makes no guarantees as to its current accuracy. Please do not rely on any of the information in the **Guidebook** without first consulting your attorney, accountant, and/or financial advisor.